


**THIS DOCUMENT IS BEING ISSUED TO THE ADDRESSEE BELOW AND MAY NOT BE DISTRIBUTED TO OR USED BY ANY OTHER PERSON**

STRICTLY PRIVATE AND CONFIDENTIAL

  
**Peel Hunt**  
7th Floor,  
100 Liverpool St, London  
EC2M 2AT

  
31<sup>st</sup> August 2023

Dear Sir,

**VERDITEK PLC**

(the “Company”)

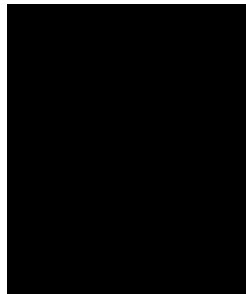
Incorporated and registered in England and Wales with registered number 10114644

**SEDOL: BF2C042 ISIN: GB00BF2C0424**

**Issue of 111,111,111 new ordinary shares (“Subscription Shares”) of £0.0004 each in the share capital of the Company (“Placing”).**

The Company agrees to issue the Subscription Shares to you at a subscription price of 0.45p (“**Subscription Price**”) per Subscription Share subject to the Company's articles of association and the terms of this letter. You understand that it is intended that the Subscription Shares will be listed on the AIM market of the London Stock Exchange.

You agree to remit to the Company’s bank account (details below) by electronic transfer the sum of £500,000 as soon as reasonably possible and in any event with value date 6th September 2023.

Bank:	
Sort Code:	
Account Number:	
Account Name:	

By signing the acknowledgement below you will be deemed to have accepted the terms and conditions of this letter and accordingly to have irrevocably agreed, in accordance with such terms and conditions, to subscribe for the Subscription Shares at the Subscription Price.

By subscribing for the subscription shares you warrant to the Company that in relation to the Placing no offer or invitation to sell or issue, or any solicitation to subscribe for, the Subscription Shares has been made to you in circumstances that would or might constitute a breach of securities laws in any relevant jurisdiction which applies to you and that you are entitled to acquire the Subscription Shares under the laws of all relevant jurisdictions which apply to you.

This Letter and any dispute or claim arising out of or in connection with it or its subject matter or formation (including non-contractual disputes or claims) will be governed and construed in accordance with English law and you submit to the exclusive jurisdiction of the English courts in relation to any such disputes or claims.

Yours faithfully,

**VERDITEK PLC**




\_\_\_\_\_  
Vicki Johnson  
Chief Financial Officer

I/we confirm that I/we irrevocably accept and agree to the terms of, and the conditions referred to in, this letter.

31 August 2023 | 11:00:24 BST

Dated: .....

Signature: .....

DocuSigned by:  
  
B0EBAF0359D04C6...

Name: .....

